



BRAGA LAP Presentation Summary in English needed

Local Action Plan Summary of My Generation at Work URBACT Thematic project
Name of the city: Braga
Title of LAP: Startup Braga
Policy challenge the LAP is addressing (about max 200 words) With 2000 years of history, Braga is the third-largest city in Portugal, after Lisbon and Oporto, and has high standards of quality of life based on location and infrastructures. Braga is a technological hotbed, where many international well-succeeded startups have emerged and home of a renowned University (University of Minho) and of the International Iberian Nanotechnology Laboratory (INL) - a leading international research Centre.
Focus and goals of LAP (about max 200 words) Startup Braga is an innovation hub designed to assist the inception and development of high potential entrepreneurial projects for international markets. In partnership with Microsoft Ventures we provide business acceleration programs for startups with global ambitions. Startup Braga is promoting a better cooperation of youth employment actors, connecting education to work. The new agreement with the International Iberian Nanotechnology is a new stage of this successful work. Startup Braga is also promoting young entrepreneurship with several programmes by helping entrepreneurs to Build, execute and validate their own Business models, to access to markets and to get funding.
Actors and partners of LAP (about max 200 words) Startup Braga built a new ecosystem in the City of Braga that connect young entrepreneurs with over 50 investors, industry experts and executives and also provide office space 24/7, access to a network of startup providers, top-notch workshops and a community of over 30 startups. Startup Braga ecosystem is organized on 3 different profiles, Grown Network, Partners and City Network (Local Support Group). Startup Braga is also providing a service on mentoring that are working as co-actors with the entrepreneurs, providing access and partnership to mentors and specialists. The relationship with Microsoft Ventures and the International Iberian Nanotechnology Centre completes the Startup Braga ecosystem picture providing high services of knowledge



transfer and innovation.

Nature, Actions and timetable of LAP (about max 200 words)

Startup Braga programmes provides support to entrepreneurs in different stages of their Startup lifecycle and in a large spectrum of innovative and technological fields.

Pre-acceleration phase - This program aims to make a firsthand assessment of high potential projects, and help build multidisciplinary working teams capable of identifying and validating business ideas.

At the end of the program it is expected that the ideas and technologies from entrepreneurs and academic research may be valid as to its suitable or creating a startup.

Acceleration - Startup Braga Acceleration program is a great opportunity to push startups forward, the 7 teams participating in the 2014 edition managed to raised over 1.7 Million euros in funding. Startup Braga gives access to a network of startup providers, top-notch workshops and a community of over 30 startups.

Incubation - Our incubation program, offers support for innovative and technological startups with international ambitions. Working in various sectors.

We want to attract to Startup Braga the most promising startups and entrepreneurs.

Startups younger than 36 months can apply to the program and have access to: workspace, value added resources and services provided by a network of corporate partners, and a network of national and international mentors and specialist in various fields.

Funding

The Municipality of Braga is the main source of Finance to Startup Braga by supporting InvestBraga, that is the economic agency of the municipality of Braga whose mission is to foster the economic development of the region and attract foreign investment.

Startup Braga is also promoting action to raise funding to the several startups, for example the 7 teams participating in the 2014 "Demoday" edition managed to raised over 1.7 Million euros in funding.

Risk analysis

The LAP Braga is a long-term and continuous project, is the result from the first GFI GeNeRation, incubation programme and already had an experience with a change on a Political cycle. We are aware of these political risks and also about the economical ones. We believe that the connection between our LAO and our LSG, will engage the community with Startup Braga and decrease with possibility of Risk.

The work developed near private investors is also a big contribution to conquer financial independence of our LAP, from public expenditures.

Websites/Further reading

<http://urbact.eu/en/projects/active-inclusion/my-generation-at-work/partner/?partnerid=738>

<http://www.investbraga.com/about/>

<http://www.investbraga.com/startup/>



<http://www.f6s.com/startupbragaaccelerationprogram#/about>

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